

Introduction to Accounting examines how to make decisions about planning, organizing, and allocating resources using accounting procedures. Throughout the course, students focus on double-entry accounting; methods and principles of recording business transactions; the preparation of various documents used in recording revenues, expenses, assets, and liabilities; and the preparation of financial statements.

This course allows students to explore careers in accounting while learning skills applicable to any professional setting. Students will engage in project-based activities such as analyzing financial statements; implementing the accounts payable and accounts receivable process; and determining payroll expenses and taxes. Active learning ensures that students continually focus on the technical and interpersonal skills necessary to prepare them for workplace. In addition, students will evaluate the roles and qualifications required for specific accounting careers so they can identify opportunities of interest to them.

Introduction to Accounting is a full-year intermediate Career and Technical Education course applicable to programs of study in the Finance or Business Management and Administration career clusters. This course is built to state and national CTE standards. Students who successfully complete the course will be prepared to pursue certifications such as Associate in Regulation and Compliance, Certified Management Accountant, or Certified Quality Auditor.

Length: Two semesters

## UNIT 1: WHAT IS ACCOUNTING?

### LESSON 1: INTRODUCTION TO ACCOUNTING

#### Study: An Overview of Accounting

Describe the role of accounting in business and industry.

Duration: 0 hrs 40 mins Scoring: 0 points

#### Quiz: An Overview of Accounting

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### Checkpoint: Exploring the Accounting Department

Explain how accounting functions in and across businesses.

Duration: 0 hrs 40 mins Scoring: 0 points

#### Study: Factors that Impact Accounting

Describe factors and issues that impact accounting, including Generally Accepted Accounting Principles (GAAP).

Duration: 0 hrs 40 mins Scoring: 0 points

#### Quiz: Factors that Impact Accounting

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### Practice: Examining Factors that Impact Accounting

Identify factors that impact the accounting profession and industry.

Duration: 0 hrs 40 mins Scoring: 40 points

### LESSON 2: EXPLORING YOUR ACCOUNTING CAREER

#### Study: Accounting-Related Careers

Identify careers in the accounting field, including their roles and responsibilities.

Duration: 0 hrs 40 mins Scoring: 0 points

#### Quiz: Accounting-Related Careers

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Checkup: Practicing Your Skills**

Apply accounting skills by preparing and analyzing a personal budget.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Study: Accounting Career Requirements**

Identify the requirements for a career in accounting.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Accounting Career Requirements**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Practice: Researching Career Requirements**

Research various career opportunities and requirements.

Duration: 0 hrs 40 mins Scoring: 40 points

## **LESSON 3: GETTING INVOLVED**

### **Study: Importance of Student Organizations**

Explain the importance of getting involved in student organizations.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Importance of Student Organizations**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Checkup: Exploring Student Organizations**

Explore various types of student organizations that can help with career development.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Study: What Is FBLA-PBL?**

Describe Future Business Leaders of America-Phi Beta Lambda and what it can offer to students.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: What Is FBLA-PBL?**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

## **LESSON 4: WHAT IS ACCOUNTING? WRAP-UP**

### **Project: Participating in Career Development**

Create a plan for participating in career development activities.

Duration: 2 hrs 30 mins Scoring: 100 points

### **Review: What is Accounting?**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

### **Test (CS): What is Accounting?**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## **UNIT 2: WHAT IS THE ACCOUNTING CYCLE?**

### **LESSON 1: AN INTRODUCTION TO THE ACCOUNTING CYCLE**

#### **Study: An Overview of the Accounting Cycle**

Describe the accounting cycle.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: An Overview of the Accounting Cycle**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Checkup: Components of the Accounting Cycle**

Explain the components and steps of the accounting cycle.

Duration: 0 hrs 40 mins Scoring: 0 points

## **LESSON 2: STEPS IN THE ACCOUNTING CYCLE**

### **Study: Transactions**

Explain the effects of transactions on accounting information.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Transactions**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Checkup: Analyzing Transactions**

Analyze the effects of transactions on accounting information.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Study: Journal Entries, Worksheets, and Unadjusted Trial Balance**

Explain how to prepare journal entries, worksheets, and unadjusted trial balances.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Journal Entries, Worksheets, and Unadjusted Trial Balance**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Study: Adjusting Entries**

Explain how to post adjusting entries;

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Adjusting Entries**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Practice: Preparing and Adjusting Journal Entries, Worksheets, and Unadjusted Trial Balances**

Prepare and adjust journal entries, worksheets, and unadjusted trial balances given a business scenario.

Duration: 0 hrs 40 mins Scoring: 40 points

### **Study: Preparing Financial Statements and the Closing Process**

Explain how to prepare financial statements and the closing process.

Duration: 0 hrs 40 mins Scoring: 0 points

### **Quiz: Preparing Financial Statements and the Closing Process**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Practice: Preparing Financial Statements**

Prepare financial statements.

Duration: 0 hrs 40 mins Scoring: 40 points

## **LESSON 3: WRAP-UP**

**Project: Presenting the Accounting Cycle**

Present the results of participating in an accounting simulation covering the accounting cycle.

Duration: 2 hrs 30 mins Scoring: 100 points

**Review: What is the Accounting Cycle?**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

**Test (CS): What is the Accounting Cycle?**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## UNIT 3: REGULATION AND ETHICS IN ACCOUNTING

### LESSON 1: ACCOUNTING REGULATION

**Study: A Brief History of Accounting Regulation**

Describe historical events that led to the passage of the Sarbanes-Oxley Act in 2002.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: A Brief History of Accounting Regulation**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Practice: Analyzing Historical Events**

Analyze the impact historical events had on the accounting world in terms of regulation.

Duration: 0 hrs 40 mins Scoring: 40 points

**Study: Federal and State Regulation**

Describe the role of the Securities and Exchange Commission (SEC) and state governments in regulating the accounting industry.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Federal and State Regulation**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Checkpoint: The SEC and State Regulation**

Explain the role the Securities and Exchange Commission (SEC) and state regulation plays in the accounting industry.

Duration: 0 hrs 40 mins Scoring: 0 points

### LESSON 2: ETHICS AND ETIQUETTE IN ACCOUNTING

**Study: Ethics and Social Responsibility**

Explain the importance of ethics and social responsibility in the accounting industry.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: QUIZ - Ethics and Social Responsibility**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Checkpoint: Exploring Ethics and Social Responsibility**

Identify key issues related to ethics, such as privacy, and social responsibility.

Duration: 0 hrs 40 mins Scoring: 0 points

**Study: Developing a Personal and Work Ethic**

Describe ways to develop a personal and work ethic in the accounting field.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Developing a Personal and Work Ethic**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### **Practice: Practicing Ethics and Etiquette**

Apply personal and work ethics and etiquette best practices to a variety of business-related scenarios.

Duration: 0 hrs 40 mins Scoring: 40 points

## **LESSON 3: WRAP-UP**

### **Project: Researching Compliance and Regulatory Issues**

Research a case study involving a historically significant compliance or regulatory issue that led to the formation of regulatory agencies or laws.

Duration: 2 hrs 30 mins Scoring: 100 points

### **Review: Regulation and Ethics in Accounting**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

### **Test (CS): Regulation and Ethics in Accounting**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## **UNIT 4: WHAT ARE INTERNAL AND CASH CONTROLS?**

### **LESSON 1: INTERNAL AND CASH CONTROL**

#### **Study: An Overview of Internal and Cash Controls**

Explain internal and cash control procedures.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: An Overview of Internal and Cash Controls**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Practice: Identifying Internal and Cash Control**

Identify internal and cash control procedures.

Duration: 0 hrs 40 mins Scoring: 40 points

### **LESSON 2: A CLOSER LOOK AT CASH CONTROLS**

#### **Study: Proving Cash and Reconciling Bank Statements**

Explain how to prove cash and reconcile bank statements.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Proving Cash and Reconciling Bank Statements**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Study: Banking Activities**

Explain how to journalize and post entries related to banking activities.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Banking Activities**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Checkup: Practicing Reconciling and Journalizing**

Journalize and post entries related to petty cash and banking activities.

Duration: 0 hrs 40 mins Scoring: 0 points

**Study: Petty Cash**

Explain how to journalize and post entries to establish and replenish petty cash.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Petty Cash**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Study: Electronic Funds Transfer**

Describe the benefits of electronic funds transfer.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Electronic Funds Transfer**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**LESSON 3: WRAP-UP****Project: Implementing Cash Control Procedures**

Implement cash control procedures given a business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

**Review: What are Internal and Cash Controls?**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

**Test (CS): What are Internal and Cash Controls?**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

**UNIT 5: MERCHANDISING BUSINESSES AND INVENTORIES****LESSON 1: MERCHANDISING BUSINESSES****Study: Merchandising Business Transactions**

Describe types of, and how to use, special journals.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Merchandising Business Transactions**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Checkup: Special Journals and Merchandising Businesses**

Use special journals and determine efficient inventory levels in a given business scenario.

Duration: 0 hrs 40 mins Scoring: 0 points

**LESSON 2: A CLOSER LOOK AT INVENTORY****Study: How to Calculate Inventory Quantities**

Explain how to calculate inventory quantities using a variety of methods.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: How to Calculate Inventory Quantities**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Study: How to Calculate Inventory Cost**

Explain how to calculate the cost of inventory using a variety of methods.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: How to Calculate Inventory Cost**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Practice: Calculating Inventory Quantities and Cost**

Calculate the quantity and cost of inventory using a variety of methods.

Duration: 0 hrs 40 mins Scoring: 40 points

**Study: Analyzing Results of Valuing Inventory**

Explain how to analyze the results of valuing inventory.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Analyzing Results of Valuing Inventory**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**LESSON 3: WRAP-UP****Project: Analyzing Inventory Value**

Analyze the value of inventory to determine the effect on a business's net income and gross profit in a given business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

**Review: Merchandising Businesses and Inventories**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

**Test (CS): Merchandising Businesses and Inventories**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

**UNIT 6: SEMESTER 1 WRAP-UP****LESSON 1: SEMESTER 1 WRAP-UP****Review: Semester 1 Review**

Prepare for the semester exam by reviewing key concepts covered in this semester.

Duration: 0 hrs 45 mins Scoring: 0 points

**Exam: Semester 1 Exam**

Take a computer-scored exam to demonstrate your mastery of concepts and skills covered in this semester.

Duration: 1 hr Scoring: 120 points

**UNIT 7: PAYABLES AND RECEIVABLES****LESSON 1: ACCOUNTS RECEIVABLE****Study: Business Assets**

Explain the nature of assets for businesses.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Business Assets**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Checkup: Exploring Assets**

Examine the impact of assets on a business in a given scenario.

Duration: 0 hrs 40 mins Scoring: 0 points

**Study: What is Accounts Receivable?**

Explain the importance of accounts receivable, including the need to maintain a customer file.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: What is Accounts Receivable?**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Study: Accounts Receivable Process**

Explain the accounts receivable process.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Accounts Receivable Process**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Practice: Engaging in the Accounts Receivable Process**

Implement the accounts receivable process for a given business scenario.

Duration: 0 hrs 40 mins Scoring: 40 points

**LESSON 2: ACCOUNTS PAYABLE****Study: Business Liabilities**

Explain the nature of liabilities for businesses.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Business Liabilities**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Checkup: Exploring Liabilities**

Examine the impact of liabilities on a business in a given scenario.

Duration: 0 hrs 40 mins Scoring: 0 points

**Study: What is Accounts Payable?**

Explain the importance of accounts payable, including the need to maintain a vendor file.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: What is Accounts Payable?**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Study: Accounts Payable Process**

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Accounts Payable Process**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Practice: Engaging in the Accounts Payable Process**

Implement the accounts payable process for a given business scenario.

Duration: 0 hrs 40 mins Scoring: 40 points

**LESSON 3: WRAP-UP****Project: Accounts Payable and Accounts Receivable**

Implement the accounts payable and accounts receivable process for a given business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

**Review: Payables and Receivables**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points



### Test (CS): Payables and Receivables

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## UNIT 8: PAYROLL

### LESSON 1: EMPLOYEE PAYROLL

#### Study: Establishing Payroll

Explain how employee payroll is set up, including the importance of maintaining employee earning records.

Duration: 0 hrs 40 mins Scoring: 0 points

#### Quiz: Establishing Payroll

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### Checkup: Maintaining Employee Earning Records

Maintain employee earning records in a given business scenario.

Duration: 0 hrs 40 mins Scoring: 0 points

#### Study: Calculating and Recording Employee Pay

Explain how to calculate employee earnings, prepare payroll registers, and journalizing expenses.

Duration: 0 hrs 40 mins Scoring: 0 points

#### Quiz: Calculating and Recording Employee Pay

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### Practice: Practicing Payroll Calculations and Recording

Calculate employee earnings and journalize payroll expenses.

Duration: 0 hrs 40 mins Scoring: 40 points

### LESSON 2: PAYROLL TAXES AND REPORTS

#### Study: Employer Taxes

Explain how to calculate and journalize employer payroll taxes.

Duration: 0 hrs 40 mins Scoring: 0 points

#### Quiz: Employer Taxes

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### Checkup: Calculating Employer Taxes

Calculate and journalize employer payroll taxes.

Duration: 0 hrs 40 mins Scoring: 0 points

#### Study: Payroll Reports

Explain how to prepare federal, state, and local payroll reports.

Duration: 0 hrs 40 mins Scoring: 0 points

#### Quiz: Payroll Reports

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### Practice: Creating Payroll Reports

Prepare federal, state, and local payroll reports.

Duration: 0 hrs 40 mins Scoring: 40 points

### LESSON 3: WRAP-UP

**Project: Analyzing a Payroll System**

Determine the impact of payroll expenses and taxes on a business in a given scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

**Review: Payroll**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

**Test (CS): Payroll**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## UNIT 9: ACCOUNTING FOR SOLE PROPRIETORSHIPS AND CORPORATIONS

### LESSON 1: ACCOUNTING FOR SOLE PROPRIETORSHIPS

**Study: Sole Proprietorships**

Explain the purpose of the capital and drawing accounts for a sole proprietorship.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Sole Proprietorships**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Checkup: Exploring Sole Proprietorships**

Explain the accounting processes needed for a sole proprietorship.

Duration: 0 hrs 40 mins Scoring: 0 points

### LESSON 2: ACCOUNTING FOR CORPORATIONS

**Study: Starting a Corporation**

Explain how a business incorporates and issues stock.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Starting a Corporation**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Study: Corporate Accounting**

Explain the accounting processes needed for a corporation.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Corporate Accounting**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Practice: Practicing Corporate Accounting**

Practice calculations and journalizing for corporate accounting practices in a given business scenario.

Duration: 0 hrs 40 mins Scoring: 40 points

**Study: Corporate Taxes**

Explain how to perform corporate tax accounting.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Corporate Taxes**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

### LESSON 3: WRAP-UP

**Project: Performing Corporate Accounting**

Perform accounting practices for a corporation in a given business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

**Review: Accounting for Sole Proprietorships and Corporations**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

**Test (CS): Accounting for Sole Proprietorships and Corporations**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## UNIT 10: FINANCIAL STATEMENT ANALYSIS I

### LESSON 1: UNDERSTANDING FINANCIAL STATEMENTS

**Study: Overview of Financial Statements**

Describe the information provided in each financial statement and how the statements articulate with each other.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Overview of Financial Statements**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Practice: Identifying Financial Statements**

Identify information in financial statements.

Duration: 0 hrs 40 mins Scoring: 40 points

### LESSON 2: PREPARING FINANCIAL STATEMENTS I

**Study: Preparing the Income Statement**

Explain how to prepare the income statement.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Preparing the Income Statement**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Checkpoint: Income Statement**

Practice preparing an income statement given a business scenario.

Duration: 0 hrs 40 mins Scoring: 0 points

**Study: Preparing the Statement of Owner's Equity**

Explain how to prepare the statement of owner's equity.

Duration: 0 hrs 40 mins Scoring: 0 points

**Quiz: Preparing the Statement of Owner's Equity**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

**Checkpoint: Statement of Owner's Equity**

Practice preparing a statement of owner's equity given a business scenario.

Duration: 0 hrs 40 mins Scoring: 0 points

### LESSON 3: WRAP-UP

**Project: Income Statement and Statement of Owner's Equity**

Prepare an income statement and statement of owner's equity given a business scenario.

Duration: 2 hrs 30 mins Scoring: 100 points

### **Review: Financial Statement Analysis I**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

### **Test (CS): Financial Statement Analysis I**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points

## **UNIT 11: FINANCIAL STATEMENT ANALYSIS II**

### **LESSON 1: PREPARING FINANCIAL STATEMENTS II**

#### **Study: Preparing the Balance Sheet**

Explain how to prepare the balance sheet.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Preparing the Balance Sheet**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Checkpoint: Balance Sheet**

Practice preparing a balance sheet given a business scenario.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Study: Preparing the Statement of Cash Flows**

Explain how to prepare the statement of cash flows.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Preparing the Statement of Cash Flows**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Checkpoint: Statement of Cash Flows**

Practice preparing a statement of cash flows given a business scenario.

Duration: 0 hrs 40 mins Scoring: 0 points

### **LESSON 2: ANALYZING THE FINANCIAL STATEMENTS**

#### **Study: Analyzing Financial Statements: Horizontal and Vertical Analysis**

Describe the horizontal and vertical analysis method for analyzing financial statements.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Analyzing Financial Statements: Horizontal and Vertical Analysis**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Study: Analyzing Financial Statements: Ratios**

Describe the ratio method for analyzing financial statements.

Duration: 0 hrs 40 mins Scoring: 0 points

#### **Quiz: Analyzing Financial Statements: Ratios**

Take a quiz to assess your understanding of the material.

Duration: 0 hrs 20 mins Scoring: 30 points

#### **Checkpoint: Purpose of Analysis**

Explain the purpose of analyzing financial statements.

Duration: 0 hrs 40 mins Scoring: 0 points

### **LESSON 3: WRAP-UP**

**Project: Implementing Financial Statement Analysis**

Prepare a balance sheet and statement of cash flows. Apply analysis techniques to evaluating financial statements.

Duration: 2 hrs 30 mins Scoring: 100 points

**Review: Financial Statement Analysis II**

Prepare for the unit test by reviewing key concepts and skills.

Duration: 0 hrs 30 mins Scoring: 0 points

**Test (CS): Financial Statement Analysis II**

Take a computer-scored test to assess what you have learned in this unit.

Duration: 0 hrs 40 mins Scoring: 60 points